

Southend-on-Sea City Council

Report of the Executive Director of Finance and
Resources

to

Shareholder Board

on

16 October 2023

Report prepared by: Peter Bates
Director of Financial Services

Agenda
Item No.

7

Southend Care Limited: Review of Business Plan 2023/24 and future years

Cabinet Member - Councillor Jamies Moyies

A Part 1 Public Agenda Item

1 Purpose of Report

To present to the Shareholder Board the business plan of Southend Care Limited for review.

2 Recommendation

That the Shareholder Board reviews the Southend Care Limited Business Plan for 2022/23 and forecast to 2026/27 (5 years)

3 Background

A senior representative of Southend Care Limited will present this report to the Shareholder Board and respond to Members' questions.

4 Corporate Implications

4.1 Contribution to Council's Vision & Critical Priorities

The objectives of Southend Care Limited align with the Council's vision and priorities for vulnerable adults, the aim to create alternative income streams and find effective solutions is important to provide on-going suitable service provision.

4.2 Financial Implications

There are no direct financial implications arising from this report for the Council requiring decision. However, the business plan requires on-going access to financial guarantees by the Council to enable Southend Care Limited to continue to trade and highlights significant financial challenges.

4.3 Legal Implications

There are no direct legal implications arising from this report for the Council.

4.4 People Implications

There are no direct people implications arising from this report for the Council.

4.5 Property Implications

There are no direct property implications arising from this report for the Council requiring consultation or decision.

4.6 Equalities Impact Assessment

There are no equalities implications arising from this report.

4.7 Risk Assessment

The formation of the Shareholder Board enables detailed Member focus on the opportunities and risks that arise out of the Council's approach to local authority trading companies. The Southend Care Limited business plan provides this assessment.

4.8 Value for Money

Providing an on-going focus on why we have alternative delivery vehicles and what we want from them will enable the Council to exploit their potential more fully and to add value and benefit for our residents.

4.9 Community Safety Implications

There are no community safety implications arising from this report.

4.10 Environmental Impact

There are no environmental implications arising from this report.

5 Background Papers

None

6 Appendices

Appendix 1 Southend Care Financial 5 Year Financial Forecast

Appendix 2 Southend Care Strategic Direction 2023 to 2025